



Village of Hampshire
Village Board Meeting
Thursday, October 2, 2025 - 7:00 PM
Hampshire Village Hall
234 South State Street, Hampshire, IL 60140

AGENDA

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Public Comments
5. Proclamation Recognizing Metastatic Breast Cancer Awareness Day
6. A Motion to Approve the Meeting Minutes from September 18, 2025
7. Village Manager's Report
 - a. Discussion on Hampshire GO Bonds (ARS), Series 2025
 - b. Resolution Designating Signers on Village Bank Accounts
 - c. Resolution Authorizing and Approving an Audit Engagement Agreement by and between Lauterbach & Amen, LLP and the Village of Hampshire for Certain Audit Services
8. Staff Reports
 - a. Building Report
 - b. Engineering Report
 - c. Financial Report
9. Accounts Payable
 - a. A Motion to Approve the October 2, 2025, Accounts Payable to Personnel
 - b. A Motion to Approve the October 2, 2025, Regular Accounts Payable
10. Village Board Committee Reports
 - a. Business Development Commission
11. New Business
12. Announcements
13. Executive Session
14. Adjournment

Public Comments: The Board will allow each person who is properly registered to speak a maximum time of five (5) minutes, provided the Village President may reduce the maximum time to three (3) minutes before public comments begin if more than five (5) persons have registered to speak. Public comment is meant to allow for expression of opinion on, or for inquiry regarding, public affairs but is not meant for debate with the Board or its members. Good order and proper decorum shall always be maintained.

Recording: Please note that all meetings held by videoconference may be recorded, and all recordings will be made public. While State Law does not require consent, by requesting an invitation, joining the meeting by link or streaming, all participants acknowledge and consent to their image and voice being recorded and made available for public viewing.

Accommodations: The Village of Hampshire, in compliance with the Americans with Disabilities Act, requests that persons with disabilities, who require certain accommodations to allow them to observe and/or participate in the meeting(s) or have questions about the accessibility of the meeting(s) or facilities, contact the Village at 847-683-2181 to allow the Village to make reasonable accommodations for these persons.



Village of Hampshire
Village Board Meeting Minutes
Thursday, September 18, 2025 - 7:00 PM
Hampshire Village Hall
234 South State Street, Hampshire, IL 60140

1. Call to Order

Village President Michael J. Reid Jr. called to order the Village Board Meeting at 7:04 p.m. in the Village of Hampshire Village Board Room, 234 S. State Street, on Wednesday September 18, 2025.

2. Roll Call by Village Clerk, Karen Stuehler

Present: Village President Michael J. Reid Jr., Trustee Fodor, Trustee Jarnebro, Trustee Kelly, Trustee Koth, Trustee Pollastrini, Trustee Robinson.

Absent: None.

A Quorum was Established.

Others Present: Village Manager Jay Hedges, Village Clerk Karen Stuehler, Chief Pann, Assistant Village Manager for Development Mo Khan, Village Attorney James Vasselli, Finance Director Lori Lyons, Succeed Mary Jo Seehausen. Tim Paulson from EEI joined remotely.

3. Pledge of Allegiance

Village President Michael J. Reid Jr. led the Pledge of Allegiance.

4. Public Comments

Norma Maxstadt asked questions and spoke about Special Service Area #10-White Oaks Pond.

Daniel Richert reported that his information was the same as Norma Maxstadt, previous speaker therefore chose not to speak.

5. A Motion to Approve the Meeting Minutes for September 4, 2025.

Trustee Pollastrini moved to approve the Meeting Minutes for September 4, 2025.

Seconded by: Trustee Jarnebro.

Trustee Robinson Stated he would like the minutes to be amended showing Trustee Pollastrini's question regarding a certain subdivision.

Trustee Pollastrini withdrew her motion to approve Meeting Minutes for September 4, 2025.

There were no objections to the withdrawal.

Trustee Robinson moved to approve Amended Meeting Minutes for September 4, 2025.

Seconded by: Trustee Kelly.

Roll Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None

Abstain: None.

Motion Approved.

6. **Village Manager's Report**

a. **Update on Proposed Expansion of Special Service Area #10- White Oaks Pond.**

Petition from residents was given to Village Clerk at Village Hall on August 6, 2025. Resident names were confirmed on petition and proven to be accurate. Due to the petition filed the SSA #10 will not go to the Village Board for vote as the process was extinguished.

Trustee Koth asked if current residents could get off the SSA. This was reported as no they cannot.

Trustee Kelly did give credit to the residents for following protocol and all the right steps. Kelly also expressed this was a learning experience and this should have been done years ago before the work was done.

Trustee Pollastrini asked if there were options if residents voted no and questioned the Clerk notarizing paperwork. It was reported that there is nothing to be done with a no vote and legal counsel was contacted before notary seal was used on paperwork and was given permission to notarize. Village Attorney, James Vasselli stated that this could Legally go back to the Village Board in two years, but not before.

Village Manager Jay Hedges stated that the flooding in that area was bad, and the area needed to be fixed no matter what.

b. **A Motion to Approve Ordinance 25-30 Approving an Intergovernmental Agreement with the Hampshire Fire Protection District regarding After Hour Building Services.**

Trustee Koth moved Approve Ordinance 25-30 Approving an Intergovernmental Agreement with the Hampshire Fire Protection District regarding After Hour Building Services.

Seconded by: Trustee Kelly.

Roll Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None.

Abstain: None.

Motion Approved.

- c. **A Motion to Approve Final Payment #3 for Water Well No. 12 Equipment Removal and Inspection to Layne Christensen Co. in the Amount of \$5,682 and Approve Change Order #1 in the Amount of \$32,669.**

Trustee Fodor moved to Approve Final Payment #3 for Water Well No. 12 Equipment Removal and Inspection to Layne Christensen Co. in the Amount of \$5,682 and Approve Change Order #1 in the Amount of \$32,669.

Seconded by: Trustee Kelly.

Roll Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: Koth.

Absent: None.

Abstain: None.

Motion Approved.

- d. **A Motion to Approve a Façade Grant for Dr. Hosain Medical Office at 153 S. State in the amount of \$12,535.68.**

Trustee Robinson moved to Approve a Façade Grant for Dr. Hosain Medical Office at 153 S. State in the amount of \$12,535.68.

Seconded by: Trustee Kelly.

Roll Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None.

Abstain: None.

Motion Approved.

- e. **A Motion to Approve a Façade Grant for the Kave at 123 Washington in**

the Amount of \$17,231.88.

Trustee Robinson moved to Approve a Façade Grant for the Kave at 123 Washington in the Amount of \$17,231.88.

Seconded by: Trustee Kelly.

Roll Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Robinson.

Nayes: Pollastrini.

Absent: None.

Abstain: None.

Motion Approved.

f. A Motion to Approve Ordinance 25-31 Approving Bond Parameters for General Obligations Bonds for Public Works Facility Project.

Trustee Koth moved to Approve Ordinance 25-31 Approving Bond Parameters for General Obligations Bonds for Public Works Facility Project.

Seconded by: Trustee Fodor.

Roll Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None.

Abstain: None.

Motion Approved.

g. A Motion to Approve Progress Payment #5 to lamp, Inc. for Public Works Facility Project in the Amount of \$1,502,098.

Trustee Koth moved to Approve Progress Payment #5 to lamp, Inc. for Public Works Facility Project in the Amount of \$1,502,098.

Seconded by: Trustee Jarnebro.

Roll Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None.

Abstain: None.

Motion Approved.

7. **Staff Reports**

- a. Police Report:
No discussion.
- b. Streets Report:
No discussion.

8. **Accounts Payable**

- a. **A Motion to Approve September 18, 2025 Accounts Payable to Personnel in the amount of \$398.89.**

Trustee Robinson moved Approve September 18, 2025 Accounts Payable to Personnel in the amount of \$398.89.

Seconded by: Trustee Jarnebro.

All Call Vote:

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None.

Abstain: None.

Motion Approved.

- b. **A Motion to Approve September 18, 2025, Regular Accounts Payable in the amount of \$485,440.62**

Trustee Robinson moved to Approve September 18, 2025, Regular Accounts Payable in the amount of \$485,440.62.

Seconded by: Trustee Jarnebro.

Roll Call Vote.

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None.

Abstain: None.

Motion Approved.

9. **Village Board Committee Reports**

- a. Business Development Commission:

Trustee Kelly stated there was no meeting and wanted to thank Mr. Bill Swalwell for working with the businesses and vendors.

10. New Business

No discussion.

11. Announcement

President Reid made a Proclamation for Jay Hedges. He stated that this would be the last meeting for Jay and made Friday, September 19, 2025, Jay Hedges Day. An award was also presented to Jay. A retirement party was enjoyed by many the Friday prior. That evening an Honorary Sign, Jay Hedges Way Located on State Street was also presented to Mr. Hedges. President Reid stated Jay was a big part of the improvements on the festival block. President Reid, the Village Board and staff thanked Hedges for all he has done for Hampshire. Trustee Robinson said it was the best decision made as a board to hire Hedges and thanked him for getting Hampshire to this point.

Jay Hedges thanked everyone and said it was a pleasure.

Happy Retirement to Mr. Jay Hedges and we all wish you the best.

12. Executive Session

No discussion.

13. Adjournment

Trustee Kelly moved to adjourn at 8:32 p.m.

Seconded by: Trustee Robinson.

All Call Vote.

Ayes: Fodor, Jarnebro, Kelly, Koth, Pollastrini, Robinson.

Nayes: None.

Absent: None.

Abstain: None.

Motion Approved.

Meeting Video Available Online at www.hamsphireil.org

AGENDA SUPPLEMENT

TO: President Reid and Village Board

FROM: Lori Lyons, Finance Director

FOR: October 2, 2025 Village Board Meeting

RE: Resolution Designating Signers on Village Bank Accounts

Background. Staff is requesting the Board authorize the following individuals as authorize signatories on the Village accounts with First American Bank, US Bank (Illinois Funds) and Resource Bank, the Village's current financial institutions"

Village President
Village Manager
Finance Director
Villag Clerk

Analysis. It has been more than 5 years since update the signers at the Village's designated financial institutions, and an update is needed with the retirement of Mr. Hedges.

Recommendation. Staff recommends approval of the resolution that follows this agenda supplement, authorizing the individuals disclosed above to as authorized signatories on the Village financial accounts.

No. 25 – XX

**A RESOLUTION
AUTHORIZING EXECUTION OF DOCUMENTS AS REQUIRED TO DESIGNATE
AUTHORIZED SIGNATORIES WITH VILLAGE FINANCIAL INSTITUTIONS
IN THE VILLAGE OF HAMPSHIRE,
KANE AND MCHENRY COUNTIES, ILLINOIS**

WHEREAS, the Village of Hampshire, Illinois (the "Village") is a duly organized and validly existing non-home rule municipality organized and operating under the Illinois Municipal Code (65 ILCS 5/1-1-1, et seq.); and

WHEREAS, in the course of business, the Village establishes relationships with various banks for purposes including, but not limited to depository of Village funds, borrowing money, or making payments on bonds issued by the Village; and

WHEREAS, banks with whom the Village does business normally require a Village resolution designating which Village officials are authorized to execute checks and other orders for payment of Village funds; and

WHEREAS the Village desires to designate certain Village officials to execute checks and other orders for payment of Village Funds.

NOW THEREFORE BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE AND MCHENRY COUNTIES, ILLINOIS, AS FOLLOWS:

Section 1. As used in this Resolution, the term "Bank" shall mean any financial institution with whom, pursuant to this Resolution, establishes a banking relationship **with the Village**

Section 2. That checks, drafts, or other orders for the payment, transfer, or withdrawal of any of the funds or other property of the Village on deposit with a Bank shall be binding on the Village when signed, manually or by use of a facsimile or mechanical signature or otherwise authorized, by any two of the individuals listed below as Authorized Signers, and the Bank is hereby authorized to pay and charge to the account of the Village any such checks, drafts or other orders so signed or otherwise authorized, including those payable to the individual order of the same person or persons signing or otherwise authorizing the same and including also those payable to the Bank or to any other person for application, or which are actually applied to the payment of any such indebtedness owing the Bank from the person or persons who signed such checks, drafts, or other withdrawal orders or otherwise authorized such withdrawals. In particular, and not in limitation of foregoing, such persons may authorize payment, transfer, or withdrawal by oral or telephonic directions to the Bank complying with such rules and regulations relating to such authorization as the Bank may communicate to the Village from time to time.

Section 3. That the Village President or Village Manager will certify to a Bank the names and signatures (either actual or any form or forms of facsimile or mechanical signatures adopted

by the person authorized to sign) of the Authorized Signers listed below and shall from time to time hereafter, upon a change in the facts so certified, immediately certify to the Bank the names and signatures (actual or facsimile) of the persons then authorized to sign or to act. The Bank shall be fully protected in relying on such certificates and on the obligation of the certifying officer (set forth above) to immediately certify to the Bank any change in any facts so certified, and the Bank shall be indemnified and saved harmless by the Village from any claims, demands, expenses, loss or damage resulting from or growing out of honoring or relying on the signature of other authority (whether or not properly used and, in the case of any facsimile signature, regardless of when or by whom or by what means such signature may have been made or affixed) of any officer or person whose name and signature was so certified, or refusing to honor any signature or authority not so certified.

Section 4. That the holders of the following positions with the Village are authorized to sign or act on behalf of the Village ("Authorized Signers"):

Village President
Village Manager
Finance Director
Village Clerk

Section 5. This Resolution shall take effect immediately upon its passage and approved as provided by law.

ADOPTED THIS 2nd day of October, 2025

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED THIS 2nd day of October, 2025.

Michael J. Reid
Village President

ATTEST:

Karen Stuehler
Village Clerk

AGENDA SUPPLEMENT

TO: President Reid and Village Board

FROM: Lori Lyons, Finance Director

FOR: October 2, 2025 Village Board Meeting

RE: Audit Services

Background. Staff is requesting the Board authorize entering into an agreement with Lauterbach & Amen, LLP as the Village's auditors to conduct the annual financial statement audit of the Village's fiscal year ending April 30, 2025 under a three year agreement continuing through April 30, 2027.

Analysis. L&A maintains the appropriate licensing requirements, is independent and has a great deal of experience in performing similar engagements. Their fees are fair and extra assistance has not resulted in extra billing. Partners and Principals are sufficiently involved in the audit process and always available to answer questions. Audit staff is knowledgeable and communicates well with Village staff. L&A has presented the Village a three-year engagement letter for this purpose, including the following fees:

	April 30, 2025	April 30, 2026	April 30, 2027
Annual Financial Report, Including TIF Opinion	\$ 31,300	\$ 32,800	\$ 34,300

The FY25 fee reflects an increase of 5% over FY24. The Village was not subject to single audit in FY 24 and is not expected to be subject to single audit in FY25.

Recommendation. Staff recommends approval of the resolution that follows this agenda supplement, approving professional audit services agreement with Lauterbach and Amen, LLP with a first-year cost of \$31,300.00 for the period ending April 30 2025.

RESOLUTION 25-XX

A RESOLUTION AUTHORIZING AND APPROVING AN AUDIT ENGAGEMENT AGREEMENT BY AND BETWEEN LAUTERBACH & AMEN, LLP AND THE VILLAGE OF HAMPSHIRE FOR CERTAIN AUDIT SERVICES.

WHEREAS, the Village of Hampshire (the “Village”) is a duly organized and validly existing non-home rule municipality organized and operating under the Illinois Municipal Code (65 ILCS 5/1-1-1, et seq.); and

WHEREAS, Article VII, Section 10(a) of the Illinois Constitution authorizes units of local government to contract or otherwise associate with individuals, associations, and corporations in any manner not prohibited by law or by ordinance; and

WHEREAS, the President (the “President”) and the Board of Trustees of the Village of Hampshire (the “Board”) (collectively, the “Corporate Authorities”) have determined that the Village is in need of auditing services for fiscal years 2025, 2026 and 2027 (the “Services”); and

WHEREAS, Lauterbach & Amen, LLP (“Lauterbach”) has provided the Village with an agreement, attached hereto and incorporated herein as Exhibit A, whereby Lauterbach will provide the Services to the Village (the “Agreement”); and

WHEREAS, the Corporate Authorities have determined that it is necessary and in the best interests of the Village to enter into the Agreement with Lauterbach for the Services; and

WHEREAS, the Village Manager is authorized to enter into the agreement for the Village.

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Trustees of the Village of Hampshire, Kane and McHenry Counties, Illinois, as follows:

SECTION 1: The purpose of this Resolution is to authorize the Village Manager to enter into the Agreement whereby Lauterbach will provide the Services to the Village, to further authorize the Village Manager to take all steps necessary to carry out the terms and intent of this Resolution and to ratify any steps taken to effectuate those goals.

SECTION 2: The Board hereby authorizes and directs the Village Manager, enter into and approve the Agreement in accordance with its terms, and to ratify any and all previous action taken to effectuate the intent of this Resolution. The officers, agents and/or employees of the Village shall take all action necessary or reasonably required by the Village to carry out, give effect to and consummate the purpose of this Resolution and shall take all action necessary in conformity therewith.

SECTION 3: This Resolution shall take effect immediately upon its passage and approved as provided by law.

ADOPTED THIS 2nd day of October, 2025

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED THIS 2nd day of October, 2025.

Michael J. Reid
Village President

ATTEST:

Karen Stuehler
Village Clerk



August 22, 2025

The Honorable Village President
 Members of the Board of Trustees
 Village of Hampshire, Illinois

We are pleased to confirm our understanding of the services we are to provide the Village of Hampshire, Illinois for the fiscal years ended April 30, 2025, April 30, 2026, and April 30, 2027.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information, and the disclosures, which collectively comprise the basic financial statements of the Village as of and for the fiscal years ended April 30, 2025, April 30, 2026, and April 30, 2027. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Village's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Village's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited: management's discussion and analysis, the budgetary comparison schedules and GASB-required pension reporting.

We have also been engaged to report on supplementary information other than RSI that accompanies the Village's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements: combining fund statements, individual fund statements, budgetary comparison schedules and other information as supplemental schedules.

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report: introductory information.

Audit Scope and Objectives - Continued

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Village or to acts by management or employees acting on behalf of the Village.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, if applicable, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures – Internal Control

Our audit will include obtaining an understanding of the Village and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

We have identified the following significant risks of material misstatement as part of our audit planning: management override of controls, improper revenue recognition, and general or local economic challenges. Planning for this engagement has not concluded and is subject to change.

Audit Procedures – Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Village's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Other Services

We will also assist in preparing the financial statements and required audit adjustments, if any, for the Village in conformity with accounting principles generally accepted in the United States of America based on information provided by you.

We will perform these services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgement, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statement preparation services, and required audit adjustments, if any, and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America with the oversight of those charged with governance.

Responsibilities of Management for the Financial Statements - Continued

Management is responsible for making drafts of financial statements, all financial records and related information available to us; for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Village involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Engagement Administration, Fees, and Other

Our fees for the fiscal years ended April 30, 2025, April 30, 2026, and April 30, 2027 audits will be:

Services Provided	Fiscal Year Ended 04/30/2025	Fiscal Year Ended 04/30/2026	Fiscal Year Ended 04/30/2027
• AFR (Audit Report)	\$31,300 Annual	\$32,800 Annual	\$34,300 Annual
Annual Total Costs of Services	\$31,300	\$32,800	\$34,300

In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. Please be advised that we will charge interest on late invoices over sixty days.

Lauterbach & Amen's client portal is used solely as a method of exchanging information and is not intended to store the Village's information. At the end of the engagement, we will provide the Village with a copy (in an agreed-upon format) of deliverables and data related to the engagement from the portal. For multi-year engagements, this exchange will occur annually.

Upon completion of the engagement, data and other content will either be removed from the portal or become unavailable to Lauterbach & Amen, LLP within twelve months. For multi-year engagements, completion of the engagement occurs when the deliverables are completed for that year.

The Village agrees that during the term of this agreement and for a period of twelve months thereafter, the Village shall not solicit, or arrange an employment contract with personnel of Lauterbach & Amen, LLP. Violation of this provision shall, in addition to other relief, require the Village to compensate Lauterbach & Amen, LLP with one hundred percent of the solicited person's annual compensation.

Reporting

We will issue a written report upon completion of our audit of the Village's financial statements. Our report will be addressed to the Board of Trustees of the Village. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or withdraw from this engagement.

We appreciate the opportunity to be of service to the Village of Hampshire, Illinois and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign below and return it to us.

Cordially,

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

RESPONSE:

This letter correctly sets forth the understanding of the Village of Hampshire, Illinois.

By: _____

Title: _____



Village of Hampshire
234 S. State Street, Hampshire IL 60140
Phone: 847-683-2181 www.hampshireil.org

Monthly Report

TO: President Reid; Board of Trustees
FROM: Mo Khan, Assistant Village Manager for Development
FOR: Village Board Meeting on October 2, 2025
RE: Building Report - September 2025

Building Performance Metrics	<u>September</u>	<u>Monthly Avg.</u>	<u>CY25 TTD</u>
• Total permits issued	53	69	620
○ New single-family homes	10	19.22	173
○ Townhome/duplex units	0	2.67	24
• Avg. plan review time	4	4.71	n/a
• Inspections	730	865	7,786
• Permit fees collected	\$39,920	\$66,060	\$594,539
• Other Village fees collected	\$18,058	\$48,895	\$440,051
Code Enforcement Performance Metrics	<u>September</u>	<u>Monthly Avg.</u>	<u>CY25 TTD</u>
• No. of complaints	0	0.67	6
• No. of new cases	0	0.67	6
• No. of active cases	0	n/a	n/a

New Single-Family Detached Home

Permits Issued

■ CY24 ■ CY25

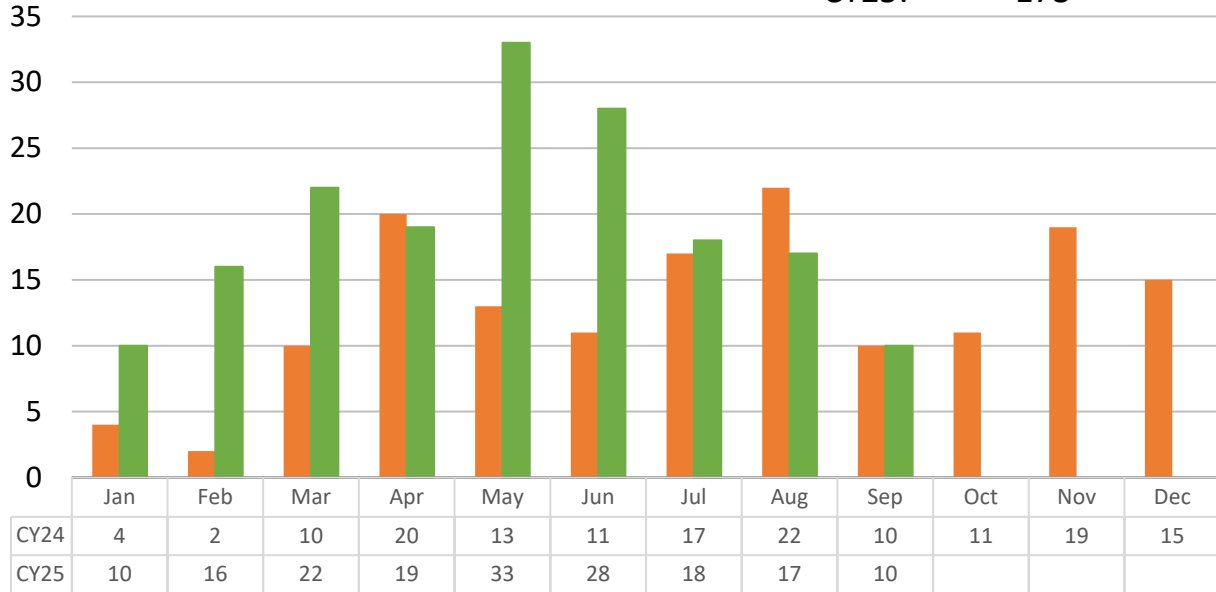
CY24:

CY TTD

CY25:

154

173



New Duplex/Townhome Units

Permits Issued

■ CY24 ■ CY25

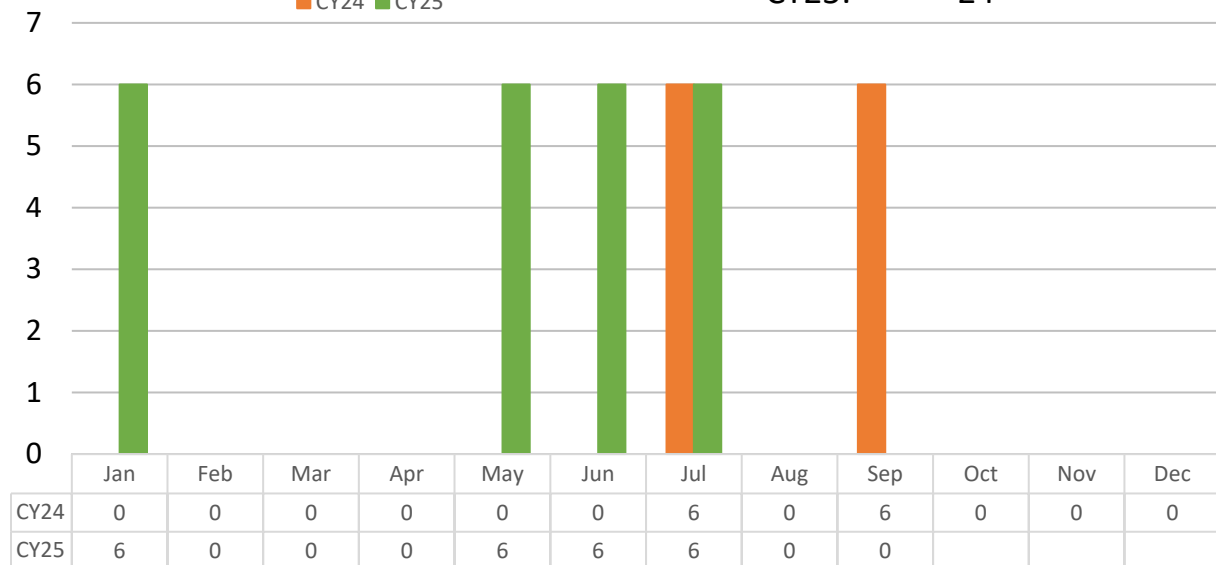
CY24:

CY TTD

CY25:

12

24





To: Village President and Board of Trustees

From: Timothy N. Paulson, P.E., CFM

Date: September 25, 2025

Re: Monthly Engineering Report

EEI Job #: HA2500-V

All:

Please find below a brief status report of current Village and development projects.

Village Projects

- Safe Routes to School
 - ✓ Low bidder at IDOT September Letting was Triggi Construction at \$354,810.50.
 - ✓ Contracting with IDOT
 - ✓ Anticipated Construction in November
- Park and Rinn Storm Sewer Improvements
 - ✓ Waiting on Final Grant Documentation
 - ✓ Then Move into Design
- N. State Street
 - ✓ Construction Complete
- Lead Service Line Removal
 - ✓ Working on Planning and Estimates with Public Works
- IEPA NPDES and Sludge Management Permit Renewals
 - ✓ Submittal to IEPA on 9/30/25
- Well No. 13 Rehabilitation
 - ✓ Working on Project Manual for Bidding

Development Projects

- Prairie Ridge K & L, M, and R
 - ✓ Home Construction Ongoing in K & L and M
 - ✓ Neighborhood R One Year Maintenance Inspection in October
- Prairie Ridge – North of Kelley Road
 - ✓ Home Construction Ongoing
 - ✓ Prairie Ridge North Lift Station Start up by end of Year
 - ✓ Plats for Neighborhoods U, V & J2 Approved in February
 - J2 Binder Paving this Fall
 - ✓ Neighborhoods G, H, & I Engineering Approved
 - Neighborhoods G and H Binder Paving this Fall
 - ✓ Neighborhoods W and X Engineering and Plats Approved
- Tamms Farm
 - ✓ Punchlist Inspections Ongoing
 - ✓ Anticipate Request for Acceptance of Public Improvements in 2025
- ~~Stanley North – TRZ Self Storage~~ American General Storage Development
 - ✓ Easement Documents – Waiting for Resubmittal
- Hampshire 90 Logistics Park
 - ✓ Route 20 Improvements Accepted by IDOT
 - ✓ Restoration and Basin Plantings in 2025
- Hampshire Grove (Old Dominion)
 - ✓ One Year Maintenance Period Inspection in October
- Tinajero Property
 - ✓ Construction Nearing Completion
- Oakstead
 - ✓ Engineering and Plats Approved for Neighborhoods A thru G
 - ✓ Neighborhood A Mass Grading and Underground Underway
 - ✓ PRV Station Design – Complete
- Polifilm
 - ✓ Building Expansion
- Minerallac
 - ✓ Parking Lot Expansion

If you have any questions, please contact me at tpaulson@eeiweb.com or (630) 466-6727.

Pc: Mary Jo Seehausen, Village Manager

Village of Hampshire
Budget Versus Actual Report Overview
Four Months Ended August 31, 2025

General Fund						% of Budget
	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026	
	YTD BUDGET	YTD ACTUAL			TOT BUDGET	
Revenue	3,797,667	3,890,558	92,891	2%	10,631,197	37%
Expenditures/Expense	3,534,498	2,695,120	(839,378)	-24%	10,603,486	25%
YTD Surplus/(Deficit)	263,169	1,195,438	932,269		27,711	
Special Revenue Funds						
Revenue	406,717	494,016	87,299	21%	966,361	51%
Expenditures/Expense	234,138	146,946	(87,192)	-37%	702,409	21%
YTD Surplus/(Deficit)	172,579	347,070	174,491		263,952	
Capital Project Funds						
Revenue	6,914,881	3,271,282	(3,643,599)	-53%	20,744,640	16%
Expenditures/Expense	6,359,954	1,257,279	(5,102,675)	-80%	19,079,862	7%
YTD Surplus/(Deficit)	554,927	2,014,003	1,459,076		1,664,778	
Enterprise Funds						
Revenue	1,945,080	1,835,609	(109,471)	-6%	5,835,241	31%
Expenditures/Expense	1,822,046	952,225	(869,821)	-48%	5,466,136	17%
YTD Surplus/(Deficit)	123,034	883,384	760,350		369,105	
Total Village						
Revenue	13,064,345	9,491,465	(3,572,880)	-27%	38,177,439	25%
Expenditures/Expense	11,950,636	5,051,570	(6,899,066)	-58%	35,851,893	14%
YTD Surplus/(Deficit)	1,113,709	4,439,895	3,326,186		2,325,546	



Agency Funds						
	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026	
	YTD BUDGET	YTD ACTUAL			TOT BUDGET	
Revenue	620,660	661,908	41,248	7%	1,262,986	52%
Expenditures/Expense	419,067	16,000	(403,067)	-96%	1,257,200	1%
YTD Surplus/(Deficit)	201,593	645,908	444,315		5,786	
Pension Trust Fund						
	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026	
	YTD BUDGET	YTD ACTUAL			TOT BUDGET	
Revenue	404,225	641,009	236,784	59%	1,212,675	53%
Expenditures/Expense	184,879	79,090	(105,789)	-57%	554,636	14%
YTD Surplus/(Deficit)	219,346	561,919	342,573		658,039	

Village of Hampshire
Budget Versus Actual Report - General Fund Summary
Four Months Ended August 31, 2025

	General Fund Revenues (01)				
	4 MONTHS ENDED				2025-2026
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
GENERAL FUND REVENUE					
Property Tax	761,800	850,800	89,000	12%	1,523,600
Intergovernmental	1,550,024	1,598,957	48,933	3%	4,650,072
Service Fees	36,600	35,933	(667)	-2%	109,800
Investment Income	42,257	47,076	4,819	11%	126,770
Reimbursable	87,518	138,253	50,735	58%	262,554
Licenses, Fines, Permits, Fees	254,146	462,995	208,849	82%	762,436
Grant Income	380,111	10,000	(370,111)	-97%	1,140,332
Other Income	122,300	119,126	(3,174)	-3%	366,900
Debt Issuance	194,723	-	(194,723)	-100%	584,170
Transfers In	83,333	-	(83,333)	-100%	250,000
TOTAL GENERAL FUND REVENUE	3,512,812	3,263,140	(249,672)	-7%	9,776,634

	General Fund Expenses (01)				
	4 MONTHS ENDED				2025-2026
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
GENERAL FUND EXPENSE					
ADMINISTRATION					
Personal Services	275,973	250,117	(25,856)	-9%	827,920
Contractual Services	262,337	337,758	75,421	29%	787,010
Commodities	12,075	5,146	(6,929)	-57%	36,225
Other Expenses	33,196	2,579	(30,617)	-92%	99,589
Capital Outlay	13,092	36,055	22,963	175%	39,275
Transfers	-	-	-	0%	-
TOTAL ADMINISTRATION	596,673	631,655	34,982	6%	1,790,019

POLICE					
Personal Services	972,614	747,114	(225,500)	-23%	2,917,841
Contractual Services	175,210	206,772	31,562	18%	525,629
Commodities	59,260	24,755	(34,505)	-58%	177,780
Capital Outlay	96,203	69,758	(26,445)	-27%	288,609
TOTAL POLICE	1,303,287	1,048,399	(254,888)	-20%	3,909,859

STREET DEPARTMENT					
Personal Services	259,053	226,126	(32,927)	-13%	777,159
Contractual Services	155,594	138,247	(17,347)	-11%	466,780
Commodities	29,422	19,252	(10,170)	-35%	88,265
Other Expenses	39,627	29,443	(10,184)	-26%	118,882
Capital Outlay	501,785	8,861	(492,924)	-98%	1,505,356
Transfers	354,267	-	(354,267)	-100%	1,062,800
TOTAL STREET DEPARTMENT	1,339,748	421,929	(917,819)	-69%	4,019,242

PLANNING AND ZONING DEPARTMENT					
Personal Services	861	86	(775)	-90%	2,584
Contractual Services	367	-	(367)	-100%	1,100
TOTAL PLANNING AND ZONING DEPT.	1,228	86	(1,142)	-93%	3,684

POLICE COMMISSION					
Personal Services	323	969	646	200%	969
Contractual Services	900	-	(900)	-100%	2,700
Other Expenses	-	-	-	0%	-
Commodities	17	-	(17)	-100%	50
TOTAL POLICE COMMISSION	1,240	969	(271)	-22%	3,719

PROMOTIONS COMMITTEE					
Contractual Services	5,434	4,480	(954)	-18%	16,300
Commodities	2,033	-	(2,033)	-100%	6,100
TOTAL PROMOTIONS COMMITTEE	7,467	4,480	(2,987)	-40%	22,400

SUB TOTAL GENERAL FUND EXPENSE	3,249,643	2,107,518	(1,142,125)	-35%	9,748,923
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SUB TOTAL YEAR-TO-DATE SURPLUS/(DEFICIT)	263,169	1,155,622	892,453	339%	27,711
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GENERAL FUND SUBFUNDS	-	39,816	39,816	100%	-
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TOTAL YEAR-TO-DATE SURPLUS/(DEFICIT)	263,169	1,195,438	932,269	354%	27,711
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Village of Hampshire
Budget Versus Actual Report - General Fund Subfunds
Four Months Ended August 31, 2025

	School Impact Fees (60)					Library Impact Fees (61)				
	4 MONTHS ENDED		2025-2026			4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Investment Income	83	117	34	41%	250	200	230	30	15%	600
Licenses, Fines, Permits, Fees	191,371	420,593	229,222	120%	574,111	14,665	29,563	14,898	102%	43,996
TOTAL REVENUE	191,454	420,710	229,256	120%	574,361	14,865	29,793	14,928	100%	44,596
EXPENSE										
Other Expenses	191,454	432,795	241,341	126%	574,361	14,865	13,378	(1,487)	-10%	44,596
TOTAL EXPENSE	191,454	432,795	241,341	126%	574,361	14,865	13,378	(1,487)	-10%	44,596
YEAR-TO-DATE SURPLUS/(DEFICIT)	-	(12,085)	(12,085)	100%	-	-	16,415	16,415	100%	-

	Parks Impact Fees (62)					Fire Impact Fees (63)				
	4 MONTHS ENDED		2025-2026			4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Investment Income	8	16	8	100%	25	33	45	12	36%	100
Licenses, Fines, Permits, Fees	17,107	41,747	24,640	144%	51,321	52,828	116,320	63,492	120%	158,482
TOTAL REVENUE	17,115	41,763	24,648	144%	51,346	52,861	116,365	63,504	120%	158,582
EXPENSE										
Other Expenses	17,115	39,347	22,232	130%	51,346	52,861	88,407	35,546	67%	158,582
TOTAL EXPENSE	17,115	39,347	22,232	130%	51,346	52,861	88,407	35,546	67%	158,582
YEAR-TO-DATE SURPLUS/(DEFICIT)	-	2,416	2,416	100%	-	-	27,958	27,958	100%	-

	Cemetery Impact Fees (66)					Township Impact Fees (67)				
	4 MONTHS ENDED		2025-2026			4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Investment Income	12	5	(7)	-58%	35	1	3	2	200%	3
Licenses, Fines, Permits, Fees	2,500	5,580	3,080	123%	7,500	6,047	13,199	7,152	118%	18,140
TOTAL REVENUE	2,512	5,585	3,073	122%	7,535	6,048	13,202	7,154	118%	18,143
EXPENSE										
Other Expenses	2,512	-	(2,512)	-100%	7,535	6,048	13,675	7,627	126%	18,143
TOTAL EXPENSE	2,512	-	(2,512)	-100%	7,535	6,048	13,675	7,627	126%	18,143
YEAR-TO-DATE SURPLUS/(DEFICIT)	-	5,585	5,585	100%	-	-	(473)	(473)	100%	-

	Total General Fund Subfunds				
	4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE					
Investment Income	337	416	79	23%	1,013
Licenses, Fines, Permits, Fees	284,518	627,002	342,484	120%	853,550
TOTAL REVENUE	284,855	627,418	342,563	120%	854,563
EXPENSE					
Other Expenses	284,855	587,602	302,747	106%	854,563
TOTAL EXPENSE	284,855	587,602	302,747	106%	854,563
YEAR-TO-DATE SURPLUS/(DEFICIT)	-	39,816	39,816	100%	-

Village of Hampshire
Budget Versus Actual Report - Special Revenue Fund Summary
Four Months Ended August 31, 2025

	Tax Increment Financing (05)					Hotel/Motel Tax (07)				
	4 MONTHS ENDED		2025-2026			4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Property Tax	160,376	181,274	20,898	13%	320,753	-	-	-	0%	-
Intergovernmental	-	-	-	0%	-	-	-	-	0%	-
Investment Income	400	355	(45)	-11%	1,200	2	30	28	1400%	5
Licenses, Fines, Permits, Fees	-	-	-	0%	-	7,200	-	(7,200)	-100%	21,600
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	-	-	-	0%	-
TOTAL REVENUE	160,776	181,629	20,853	13%	321,953	7,202	30	(7,172)	-100%	21,605
EXPENSE										
Contractual Services	833	162	(671)	-81%	2,500	6,334	19,000	12,666	200%	19,000
Commodities	-	-	-	0%	-	-	-	-	0%	-
Other Expenses	63,468	13,502	(49,966)	-79%	190,404	2,000	6,000	4,000	200%	6,000
Transfers	33,334	-	(33,334)	-100%	100,000	-	-	-	0%	-
TOTAL EXPENSE	97,635	13,664	(83,971)	-86%	292,904	8,334	25,000	16,666	200%	25,000
YEAR-TO-DATE SURPLUS/(DEFICIT)	63,141	167,965	104,824	166%	29,049	(1,132)	(24,970)	(23,838)	2106%	(3,395)

	Road and Bridge (10)					Motor Fuel Tax (15)				
	4 MONTHS ENDED		2025-2026			4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Property Tax	66,331	74,597	8,266	12%	132,663	-	-	-	0%	-
Intergovernmental	580	-	(580)	-100%	1,740	127,880	113,522	(14,358)	-11%	383,640
Investment Income	32	92	60	188%	96	16,667	27,873	11,206	67%	50,000
Licenses, Fines, Permits, Fees	-	-	-	0%	-	-	-	-	0%	-
Grant Income	-	-	-	0%	-	-	65,806	65,806	100%	-
TOTAL REVENUE	66,943	74,689	7,746	12%	134,499	144,547	207,201	62,654	43%	433,640
EXPENSE										
Contractual Services	43,333	-	(43,333)	-100%	130,000	-	-	-	0%	-
Commodities	-	-	-	0%	-	66,667	97,605	30,938	46%	200,000
Other Expenses	-	-	-	0%	-	-	-	-	0%	-
TOTAL EXPENSE	43,333	-	(43,333)	-100%	130,000	66,667	97,605	30,938	46%	200,000
YEAR-TO-DATE SURPLUS/(DEFICIT)	23,610	74,689	51,079	216%	4,499	77,880	109,596	31,716	41%	233,640

	SSA #2-26 (52)					Total Special Revenue Funds				
	4 MONTHS ENDED		2025-2026			4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Property Tax	27,082	30,161	3,079	11%	54,164	253,789	286,032	32,243	13%	507,580
Intergovernmental	-	-	-	0%	-	128,460	113,522	(14,938)	-12%	385,380
Investment Income	167	306	139	83%	500	17,268	28,656	11,388	66%	51,801
Licenses, Fines, Permits, Fees	-	-	-	0%	-	7,200	-	(7,200)	-100%	21,600
Grant Income	-	-	-	0%	-	-	65,806	65,806	100%	-
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	-	-	-	0%	-
TOTAL REVENUE	27,249	30,467	3,218	12%	54,664	406,717	494,016	87,299	21%	966,361
EXPENSE										
Personal Services	7,771	8,812	1,041	13%	23,311	7,771	8,812	1,041	13%	23,311
Contractual Services	-	-	-	0%	-	50,500	19,162	(31,338)	-62%	151,500
Commodities	-	-	-	0%	-	66,667	97,605	30,938	46%	200,000
Other Expenses	10,398	1,865	(8,533)	-82%	31,194	75,866	21,367	(54,499)	-72%	227,598
Transfers	-	-	-	0%	-	33,334	-	(33,334)	-100%	100,000
TOTAL EXPENSE	18,169	10,677	(7,492)	-41%	54,505	234,138	146,946	(87,192)	-37%	702,409
YEAR-TO-DATE SURPLUS/(DEFICIT)	9,080	19,790	10,710	118%	159	172,579	347,070	174,491	101%	263,952

Village of Hampshire
Budget Versus Actual Report - Capital Project Fund Summary
Four Months Ended August 31, 2025

	Equipment Replacement (03)					Capital Improvement (04)				
	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET
	YTD BUDGET	YTD ACTUAL				YTD BUDGET	YTD ACTUAL			
REVENUE										
Investment Income	17	36	19	112%	50	47	134	87	185%	140
Licenses, Fines, Permits, Fees	-	-	-	0%	-	-	-	-	0%	-
Grant Income	-	-	-	0%	-	-	-	-	0%	-
Debt Issuance	-	-	-	0%	-	6,380,000	2,953,100	(3,426,900)	-54%	19,140,000
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	354,000	-	(354,000)	-100%	1,062,000
TOTAL REVENUE	17	36	19	112%	50	6,734,047	2,953,234	(3,780,813)	-56%	20,202,140
EXPENSE										
Contractual Services	-	-	-	0%	-	50,000	1,655	(48,345)	-97%	150,000
Other Expenses	-	-	-	0%	-	1,703,667	1,933	(1,701,734)	-100%	5,111,000
Capital Outlay	-	-	-	0%	-	4,447,461	1,253,691	(3,193,770)	-72%	13,342,384
Transfer to General Fund	-	-	-	0%	-	-	-	-	0%	-
TOTAL EXPENSE	-	-	-	0%	-	6,201,128	1,257,279	(4,943,849)	-80%	18,603,384
YEAR-TO-DATE SURPLUS/(DEFICIT)	17	36	19	112%	50	532,919	1,695,955	1,163,036	218%	1,598,756
	Public Use Fees (06)					Capital Projects/Debt Service (33)				
	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET
	YTD BUDGET	YTD ACTUAL				YTD BUDGET	YTD ACTUAL			
REVENUE										
Investment Income	1,667	2,561	894	54%	5,000	300	823	523	174%	900
Licenses, Fines, Permits, Fees	81,800	128,777	46,977	57%	245,400	-	-	-	0%	-
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	-	-	-	0%	-
TOTAL REVENUE	83,467	131,338	47,871	57%	250,400	300	823	523	174%	900
EXPENSE										
Contractual Services	-	-	-	0%	-	-	-	-	0%	-
Other Expenses	-	-	-	0%	-	10,271	-	(10,271)	-100%	30,814
Capital Outlay	-	-	-	0%	-	-	-	-	0%	-
Transfers Out	13,334	-	(13,334)	-100%	40,000	-	-	-	0%	-
TOTAL EXPENSE	13,334	-	(13,334)	-100%	40,000	10,271	-	(10,271)	-100%	30,814
YEAR-TO-DATE SURPLUS/(DEFICIT)	70,133	131,338	61,205	87%	210,400	(9,971)	823	10,794	-108%	(29,914)
	Transportation Impact Fees (64)					Early Warning (65)				
	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET
	YTD BUDGET	YTD ACTUAL				YTD BUDGET	YTD ACTUAL			
REVENUE										
Investment Income	-	-	-	0%	-	-	-	-	0%	-
Licenses, Fines, Permits, Fees	81,800	181,596	99,796	122%	245,400	1,917	4,255	2,338	122%	5,750
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	13,333	-	(13,333)	-100%	40,000
TOTAL REVENUE	81,800	181,596	99,796	122%	245,400	15,250	4,255	(10,995)	-72%	45,750
EXPENSE										
Contractual Services	16,643	-	(16,643)	-100%	49,930	-	-	-	0%	-
Other Expenses	-	-	-	0%	-	-	-	-	0%	-
Capital Outlay	86,704	-	(86,704)	-100%	260,110	11,571	-	(11,571)	-100%	34,714
Transfer to General	-	-	-	0%	-	-	-	-	0%	-
TOTAL EXPENSE	103,347	-	(103,347)	-100%	310,040	11,571	-	(11,571)	-100%	34,714
YEAR-TO-DATE SURPLUS/(DEFICIT)	(21,547)	181,596	203,143	-943%	(64,640)	3,679	4,255	576	16%	11,036
	Capital Improvement (70)					Total Capital Project Funds				
	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET	4 MONTHS ENDED		DELTA \$	DELTA %	2025-2026 TOT BUDGET
	YTD BUDGET	YTD ACTUAL				YTD BUDGET	YTD ACTUAL			
REVENUE										
Investment Income	-	-	-	0%	-	2,031	3,554	1,523	75%	6,090
Licenses, Fines, Permits, Fees	-	-	-	0%	-	165,517	314,628	149,111	90%	496,550
Grant Income	-	-	-	0%	-	-	-	-	0%	-
Debt Issuance	-	-	-	0%	-	6,380,000	2,953,100	(3,426,900)	-54%	19,140,000
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	367,333	-	(367,333)	-100%	1,102,000
TOTAL REVENUE	-	-	-	0%	-	6,914,881	3,271,282	(3,643,599)	-53%	20,744,640
EXPENSE										
Contractual Services	-	-	-	0%	-	66,643	1,655	(64,988)	-98%	199,930
Other Expenses	-	-	-	0%	-	1,713,938	1,933	(1,712,005)	-100%	5,141,814
Capital Outlay	20,303	-	(20,303)	-100%	60,910	4,566,039	1,253,691	(3,312,348)	-73%	13,698,118
Transfers	-	-	-	0%	-	13,334	-	(13,334)	-100%	40,000
TOTAL EXPENSE	20,303	-	(20,303)	-100%	60,910	6,359,954	1,257,279	(5,102,675)	-80%	19,079,862
YEAR-TO-DATE SURPLUS/(DEFICIT)	(20,303)	-	20,303	-100%	(60,910)	554,927	2,014,003	1,459,076	263%	1,664,778

Village of Hampshire
Budget Versus Actual Report - Enterprise Fund Summary
Four Months Ended August 31, 2025

	ARRA Loan Debt Serv Fund (28)					Garbage (29)				
	4 MONTHS ENDED			2025-2026		4 MONTHS ENDED			2025-2026	
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Service Fees	337,900	354,524	16,624	5%	1,013,700	294,379	280,425	(13,954)	-5%	883,137
Investment Income	-	-	-	0%	-	-	-	-	0%	-
Licenses, Fines, Permits, Fees	2,534	5,702	3,168	125%	7,603	2,797	4,851	2,054	73%	8,390
Other Income	-	-	-	0%	-	-	-	-	0%	-
TOTAL REVENUE	340,434	360,226	19,792	6%	1,021,303	297,176	285,276	(11,900)	-4%	891,527
EXPENSE										
Personal Services	-	-	-	0%	-	-	-	-	0%	-
Contractual Services	-	-	-	0%	-	285,026	274,279	(10,747)	-4%	855,076
Commodities	-	-	-	0%	-	-	-	-	0%	-
Other Expenses	-	-	-	0%	-	-	-	-	0%	-
Capital Outlay	-	-	-	0%	-	-	-	-	0%	-
Transfers	226,666	-	(226,666)	-100%	680,000	3,933	3,933	-	0%	11,800
TOTAL EXPENSE	226,666	-	(226,666)	-100%	680,000	288,959	278,212	(10,747)	-4%	866,876
YEAR-TO-DATE SURPLUS/(DEFICIT)	113,768	360,226	246,458	217%	341,303	8,217	7,064	(1,153)	-14%	24,651

	Water (30)					Sewer (31)				
	4 MONTHS ENDED			2025-2026		4 MONTHS ENDED			2025-2026	
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Service Fees	498,662	506,705	8,043	2%	1,495,986	535,882	595,468	59,586	11%	1,607,647
Investment Income	-	-	-	0%	-	-	-	-	0%	-
Licenses, Fines, Permits, Fees	39,880	67,294	27,414	69%	119,640	5,979	8,662	2,683	45%	17,938
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	200,000	-	(200,000)	-100%	600,000	26,667	-	(26,667)	-100%	80,000
TOTAL REVENUE	738,542	573,999	(164,543)	-22%	2,215,626	568,528	604,130	35,602	6%	1,705,585
EXPENSE										
Personal Services	114,103	95,619	(18,484)	-16%	342,310	114,103	96,288	(17,815)	-16%	342,310
Contractual Services	389,692	168,055	(221,637)	-57%	1,169,075	306,591	145,340	(161,251)	-53%	919,774
Commodities	56,294	43,939	(12,355)	-22%	168,881	36,217	35,435	(782)	-2%	108,650
Other Expenses	35,000	-	(35,000)	-100%	105,000	63,167	17,500	(45,667)	-72%	189,500
Capital Outlay	126,967	39,837	(87,130)	-69%	380,900	32,287	-	(32,287)	-100%	96,860
Transfers	16,000	16,000	-	0%	48,000	16,000	16,000	-	0%	48,000
TOTAL EXPENSE	738,056	363,450	(374,606)	-51%	2,214,166	568,365	310,563	(257,802)	-45%	1,705,094
YEAR-TO-DATE SURPLUS/(DEFICIT)	486	210,549	210,063	43223%	1,460	163	293,567	293,404	180002%	491

	Water Construction (34)					Sewer Construction (40)				
	4 MONTHS ENDED			2025-2026		4 MONTHS ENDED			2025-2026	
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Service Fees	-	-	-	0%	-	-	-	-	0%	-
Investment Income	400	513	113	28%	1,200	-	-	-	0%	-
Licenses, Fines, Permits, Fees	-	5,200	5,200	100%	-	-	6,265	6,265	100%	-
Other Income	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	-	-	-	0%	-
TOTAL REVENUE	400	5,713	5,313	1328%	1,200	-	6,265	6,265	100%	-
EXPENSE										
Personal Services	-	-	-	0%	-	-	-	-	0%	-
Contractual Services	-	-	-	0%	-	-	-	-	0%	-
Commodities	-	-	-	0%	-	-	-	-	0%	-
Other Expenses	-	-	-	0%	-	-	-	-	0%	-
Capital Outlay	-	-	-	0%	-	-	-	-	0%	-
Transfers	-	-	-	0%	-	-	-	-	0%	-
TOTAL EXPENSE	-	-	-	0%	-	-	-	-	0%	-
YEAR-TO-DATE SURPLUS/(DEFICIT)	400	5,713	5,313	1328%	1,200	-	6,265	6,265	100%	-

	Total Enterprise Funds				
	4 MONTHS ENDED			2025-2026	
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE					
Service Fees	1,666,823	1,737,122	70,299	4%	5,000,470
Investment Income	400	513	113	28%	1,200
Licenses, Fines, Permits, Fees	51,190	97,974	46,784	91%	153,571
Other Income	-	-	-	0%	-
Transfers	226,667	-	(226,667)	-100%	680,000
TOTAL REVENUE	1,945,080	1,835,609	(109,471)	-6%	5,835,241
EXPENSE					
Personal Services	228,206	191,907	(36,299)	-16%	684,620
Contractual Services	981,309	587,674	(393,635)	-40%	2,943,925
Commodities	92,511	79,374	(13,137)	-14%	277,531
Other Expenses	98,167	17,500	(80,667)	-82%	294,500
Capital Outlay	159,254	39,837	(119,417)	-75%	477,760
Transfers	262,599	35,933	(226,666)	-86%	787,800
TOTAL EXPENSE	1,822,046	952,225	(869,821)	-48%	5,466,136
YEAR-TO-DATE SURPLUS/(DEFICIT)	123,034	883,384	760,350	618%	369,105

Village of Hampshire
 Budget Versus Actual Report - Agency Fund Summary
 Four Months Ended August 31, 2025

	SSA#14 B&I (43)					SSA#13 B&I (45)				
	4 MONTHS ENDED		2025-2026			4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE										
Property Tax	416,393	440,845	24,452	6%	832,786	182,600	194,891	12,291	7%	365,200
Investment Income	10,000	17,136	7,136	71%	30,000	11,667	9,036	(2,631)	-23%	35,000
Licenses, Fines, Permits, Fees	-	-	-	0%	-	-	-	-	0%	-
Other Income	-	-	-	0%	-	-	-	-	0%	-
TOTAL REVENUE	426,393	457,981	31,588	7%	862,786	194,267	203,927	9,660	5%	400,200
EXPENSE										
Other Expenses	286,093	7,000	(279,093)	-98%	858,278	132,974	9,000	(123,974)	-93%	398,922
TOTAL EXPENSE	286,093	7,000	(279,093)	-98%	858,278	132,974	9,000	(123,974)	-93%	398,922
YEAR-TO-DATE SURPLUS/(DEFICIT)	140,300	450,981	310,681	221%	4,508	61,293	194,927	133,634	218%	1,278

	Total Agency Funds				
	4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE					
Property Tax	598,993	635,736	36,743	6%	1,197,986
Investment Income	21,667	26,172	4,505	21%	65,000
Licenses, Fines, Permits, Fees	-	-	-	0%	-
TOTAL REVENUE	620,660	661,908	41,248	7%	1,262,986
EXPENSE					
Other Expenses	419,067	16,000	(403,067)	-96%	1,257,200
TOTAL EXPENSE	419,067	16,000	(403,067)	-96%	1,257,200
YEAR-TO-DATE SURPLUS/(DEFICIT)	201,593	645,908	444,315	220%	5,786

Village of Hampshire
 Budget Versus Actual Report - Pension Trust Summary
 Four Months Ended August 31, 2025

	Pension Trust Fund Revenues (90)				
	4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
REVENUE					
Investment Income	166,667	10,444	(156,223)	-94%	500,000
Realized and Unrealized Gain/(Loss)	-	542,076	542,076	100%	-
Less: Investment Fees	-	(3,122)	(3,122)	-100%	-
Member Contributions	45,892	41,611	(4,281)	-9%	137,675
Employer Contributions	191,666	50,000	(141,666)	-74%	575,000
Creditable Service Transfer In	-	-	-	0%	-
Miscellaneous Income	-	-	-	0%	-
TOTAL REVENUE	404,225	641,009	236,784	59%	1,212,675
	Pension Trust Fund Expenses (90)				
	4 MONTHS ENDED		2025-2026		
	YTD BUDGET	YTD ACTUAL	DELTA \$	DELTA %	TOT BUDGET
EXPENSE					
Pension Payments	67,015	66,352	(663)	-1%	201,045
Refund of Contributions	100,197	12,738	(87,459)	-87%	300,591
Transfer to Other Pension Funds	-	-	-	0%	-
Contractual Services	17,167	-	(17,167)	-100%	51,500
Other Expenses	500	-	(500)	-100%	1,500
TOTAL EXPENSE	184,879	79,090	(105,789)	-57%	554,636
YEAR-TO-DATE SURPLUS/(DEFICIT)	219,346	561,919	342,573	156%	658,039